

Extractive Sector Transparency Measures Act - Annual Report



GRAYMONT

Reporting Entity Name	Graymont Limited					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/23/2019
Reporting Entity ESTMA Identification Number	E441551	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

E024488 - Graymont Western Canada Inc., E732499 - Graymont (QC) Inc.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Chris Davies	Date	5/23/2019
Position Title	Vice President and Chief Financial Officer		

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Reporting Entity Name Graymont Limited **Currency of the Report** CAD
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Subsidiary Reporting Entities (if necessary) E024488 - Graymont Western Canada Inc., E732499 - Graymont (QC) Inc.

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
											The reporting currency is the Canadian dollar. Non-Canadian dollar payments have been converted using the exchange rate existing at the time the payment was recorded. The range of exchange rates was as follows: (i) U.S. dollar to the Canadian dollar ranged from 1.2431 to 1.3650 (ii) New Zealand dollar to the Canadian dollar ranged from 0.8916 to 0.9131
Canada	Canada Revenue Agency		9,670,000							9,670,000	Income taxes
Canada	Brome-Missisquoi Regional County Municipality, Québec				690,000					690,000	Road levies and other fees
Canada	Municipal District of Bighorn, Alberta		290,000							290,000	Property taxes
Canada	Rural Municipality of Grahamdale, Manitoba		370,000							370,000	Property taxes
Canada	Ville St-Marc des Carrières, Québec				200,000					200,000	Road levies
Canada	Revenu Québec		3,820,000							3,820,000	Income taxes
Canada	Alberta Tax and Revenue Administration		315,000							315,000	Income taxes
New Zealand	New Zealand Petroleum & Minerals			120,000						120,000	Royalties paid
United States of America	Internal Revenue Service		2,680,000							2,680,000	Income taxes
United States of America	United States Department of the Interior				260,000					260,000	Mining claims
United States of America	Broadwater County, Montana		520,000							520,000	Property taxes
United States of America	Elko County Treasurer, Nevada		350,000							350,000	Property taxes
United States of America	Nevada Department of Taxation, Nevada		550,000							550,000	Income taxes
United States of America	Millard County Treasurer, Utah		3,790,000							3,790,000	Property taxes
United States of America	Montana Department of Revenue, Montana		190,000							190,000	Resource & Income taxes
United States of America	Township of Spring, Pennsylvania		450,000							450,000	Property taxes
United States of America	PA Department of Revenue, Pennsylvania		180,000							180,000	Income taxes
United States of America	Trust Lands Administration, Utah			490,000						490,000	Royalties paid
United States of America	Utah State Tax Commission, Utah		230,000							230,000	Income taxes
United States of America	Wisconsin Department of Revenue, Wisconsin		620,000							620,000	Income taxes
	Totals		24,025,000	610,000	1,150,000	-	-	-	-	25,785,000	

Additional Notes:

Payments made in currencies other than the Canadian Dollar ("CAD") (the currency of the report) have been converted to CAD using the exchange rate of the date the payment is recorded.
 (a) Payments in New Zealand were paid in New Zealand Dollars
 (b) Payments in United States of America were made in US Dollars

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Quebec	Bedford			690,000					690,000	Road levies and other Fees
Canada -Alberta	Exshaw	290,000							290,000	Property taxes
Canada -Manitoba	Faulkner	370,000							370,000	Property taxes
Canada -Quebec	Calco - St-Marc			200,000					200,000	Road levies
United States of America	Indian Creek	560,000							560,000	Property & Resource taxes
United States of America	Pilot Peak	350,000							350,000	Property taxes
United States of America	Cricket Mountain	3,790,000	490,000						4,280,000	Property taxes and royalties
United States of America	Pleasant Gap	450,000							450,000	Property taxes
	Totals	5,810,000	490,000	890,000	-	-	-	-	7,190,000	

Additional Notes³:

Payments made in currencies other than CAD (the currency of the report) have been converted to CAD using the exchange rate of the date the payment is recorded.
 (a) Payments in New Zealand were paid in New Zealand Dollars
 (b) Payments in United States of America were made in US Dollars